



INDEPENDENT AUDITOR'S REPORT

**THE MEMBERS,
SaciWATERS,
SAINIKPURI, SECUNDERABAD -500 094
TELANGANA.**

Report on the Financial Statements

I have audited the accompanying financial statements of South Asia Consortium for Interdisciplinary Water Resources Studies (SaciWATERS), a registered Society having its office situated at B -87, 3rd Avenue, Sainikpuri, Secunderabad – 500094, which comprise the **Consolidated** (Foreign Contribution Books as well as Local Contribution Books) Balance sheet as on 31.03.2018, the **Consolidated** Income and Expenditure account and the **Consolidated** Receipts and Payments account for the year ended and a summary of significant policies, Notes on accounts and other explanatory information, if any.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Society in accordance with the accounting principles generally accepted in India including Accounting Standards, as applicable thereto. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India.

Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion and to the best of my information and according to the explanations give to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. In case of Balance Sheet, of the state affairs of Society as at 31.03.2018.
- b. In case of Income & Expenditure account, of the excess of expenditure over Income for the year ended on 31.03.2018.
- c. In case of the Receipts & Payments Account, of the funds flow for the year ended on that date.

T. Venkateswara Rao

T. Venkateswara Rao
Chartered Accountant
M No.: 212098



Place: Hyderabad

Date: 24th August, 2018

SaciWATERS

B-87, 3rd Avenue, Sainikpuri Secunderabad - 500 094.

Financial Year 2017-18

NOTES ON ACCOUNTS:-

PREAMBLE:

SaciWATERS (referred to as the "Society"), Secunderabad, is a Society registered under the Andhra Pradesh Societies Registrations Act 2001 (Registration no. 187 of 2002) and is registered under the Income Tax Act, 1961 under section 12AA availing the tax benefits. The Society is also registered under FCRA vide Registration No 010230669.

The Society does not fall within the purview of commercial, industrial or business segment and, therefore, the Accounting Standards issued by the ICAI are not mandatory as on date. However, as the Society may be categorized as Level-II organization as the gross annual revenues exceed Rs. 1 crore but does not exceed Rs. 50 crores in the immediately preceding financial year, i.e., 2016-17, such of the accounting standards as may be useful in standardization of formats and also to bring in uniformity in accounting and reporting frame work for preparation and presentation of financial statements in NGOs, the following Policies and Accounting Standards are reported.

SIGNIFICANT ACCOUNTING POLICIES:-

a) BASIS OF ACCOUNTING:

The Financial Statements of the Society are prepared under Historical Cost basis and comply with Generally Accepted Accounting Policies in India, as applicable thereto.

The Society follows Fund Based Accounting for presentation of Financial Statements.

Financial Statements for Foreign Contributions and Local Contributions are prepared separately and are consolidated to give overall position.

The Society follows cash basis of accounting for grants/donations/contributions from donors and in case of interest from banks, savings account and term deposits accounts, on accrual basis and recognizes significant items of expenditure on accrual basis in the preparation of Financial Statements.

Interest on savings bank account is credited to Unrestricted General Fund for the period ended March 31, 2018. Interest on un-restricted fund is used for the Society general activities, employee benefits. However interest on fixed deposits is apportioned to respective projects funds, where applicable. There is no change in method of accounting during the year under review.

b) REVENUE RECOGNITION:

- (i) The Society recognizes the revenues as and when grants, donations and contributions are received, month on month, as per the Memorandum of Understanding entered into by and between the Society and Donors.



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- (ii) Foreign Exchange gain or loss is not considered because foreign contributions are converted into INR on the date of receipt and balances in FC are maintained as at the end of the Financial Year in INR.

c) FIXED ASSETS:

Fixed Assets are stated at cost less depreciation and none of the fixed assets are revalued during the financial year under consideration. The fixed assets acquired out of Restricted Fund /contributions are charged to such fund/account and expensed out in that project financial statements. However, while preparing the financial statements of the Society as a whole, fixed assets acquired out of both restricted and un-restricted funds are debited to corresponding Fixed Assets and reflected in the Financial Statements, accordingly.

d) DEPRECIATION:

Depreciation on fixed assets has been provided as per the rates prescribed under the Income Tax Act, 1961, on the opening balance of Written Down Value and additions made during the Financial Year. Assets may be written off based on the useful life of such asset during the Financial Year under consideration, as per the discretion of the Management of the Society.

e) INVESTMENTS:

Investments in the form of Term Deposits are made by the Society against the restricted and unrestricted general funds. Interest accrued on Term Deposits relating to unrestricted funds are added to General Fund.

- f) Previous year's figures have been grouped and regrouped wherever necessary and have been rounded off to the nearest rupee.

As per my report of even date.

For **SaciWATERS**

T. Venkateswara Rao

T. Venkateswara Rao
Chartered Accountant
M. No. 212098

Sucharita Sen

Sucharita Sen
Executive Director

R. Murali

R. Murali
Treasurer

S. Janakarajan

S. Janakarajan
President

PLACE: HYDERABAD

DATE: August 24, 2018



SaciWATERS
B 87, Sainikpuri, Secunderabad - 500094
CONSOLIDATED BALANCE SHEET AS ON 31.03.2018

PARTICULARS	Schedule No.	Current Year Amount INR	Previous Year Amount INR
SOURCES OF FUNDS:			
Capital Fund	XI	9,32,817.40	9,67,196.90
General Fund	VIII		
Restricted Project Funds		51,39,475.71	63,10,461.45
Unrestricted General Fund		1,20,19,826.14	1,14,96,416.83
		1,71,59,301.85	1,78,06,878.28
TOTAL		1,80,92,119.25	1,87,74,075.18
APPLICATION OF FUNDS:			
Current Assets, Fixed Assets, Loans & Advances			
Fixed Assets	XI	9,32,817.40	9,67,196.90
Loans and Advances	IX	8,28,179.75	10,70,370.83
Closing Balances	I	1,67,79,655.10	1,70,20,057.45
		1,85,40,652.25	1,90,57,625.18
Less: Current Liabilities & Provisions			
Current Liabilities & Short term Provisions	X	4,48,533.00	2,83,550.00
TOTAL		1,80,92,119.25	1,87,74,075.18

The schedules referred to above and the notes thereon form an integral part of the accounts

As per our report even date attached

For SaciWATERS

T. Venkateswararao

(T.VENKATESWARA RAO)
Chartered Accountant

Sucharita S.

(SUCHARITA SEN)
Executive Director

R. Suresh

(RAMISETTY MURALI)
Treasurer

(S.JANAKA RAJAN)
President

Place : Secunderabad
DATE : August 24, 2018



SaciWATERS

B 87, Sainikpuri, Secunderabad - 500094

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM APRIL 1, 2017 TO MARCH 31, 2018**

PARTICULARS	Schedule No.	Current Year Amount INR	Previous Year Amount INR
INCOME :			
Funds received towards Project Implimentation	V	3,28,56,730.57	3,93,69,754.44
Other Reciepts and Contributions	VI	10,332.00	46,188.41
Bank Interest	XII	9,46,808.00	9,10,986.02
TOTAL		3,38,13,870.57	4,03,26,928.87
EXPENDITURE :			
Project Implimentation cost	VII	2,93,98,517.55	3,00,44,635.58
Office and Administrative expenses	VII	48,68,954.77	47,80,050.77
TOTAL		3,42,67,472.32	3,48,24,686.35
Surplus / Deficit for the Year		(4,53,601.75)	55,02,242.52
Transfer to Balance Sheet	VIII	(4,53,601.75)	55,02,242.52

The schedules referred to above and the notes thereon form an integral part of the accounts

As per our report even date attached

For SaciWATERS

T. Venkateswararao

(Handwritten signatures of Sucharita Sen, Ramisetty Murali, and S. Janaka Rajan)

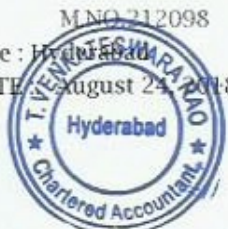
(T.VENKATESWARA RAO)
Chartered Accountant

(SUCHARITA SEN)
Executive Director

(RAMISETTY MURALI)
Treasurer

(S.JANAKA RAJAN)
President

Place : Hyderabad
DATE : August 24, 2018



SaciWATERS

B 87, Sainikpuri, Secunderabad - 500094

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM APRIL 1, 2017 TO MARCH 31, 2018

PARTICULARS	Schedule No.	Current Year Amount INR	Previous Year Amount INR
RECEIPTS:			
Opening Balance	I		
Cash in hand		45,482.47	28,956.47
Cash at Bank		75,17,768.98	79,57,578.33
Cash at Bank (FD A/c)		94,56,806.00	69,45,822.44
		1,70,20,057.45	1,49,32,357.24
Funds / reimbursements received towards Implimenting the projects	II	3,30,36,730.57	3,91,69,754.44
Other Reciepts and Contributions	III	10,332.00	11,783.00
Bank Interest	XII	8,50,746.00	7,84,510.71
Loans and Advances		2,84,000.08	2,05,225.00
TOTAL		5,12,01,866.10	5,51,03,630.39
PAYMENTS:			
Project Implimentation cost	IV	2,90,44,589.55	3,28,28,870.00
Office and Administrative expenses	IV	48,10,900.45	46,94,173.94
Capital Expenditure	XI	1,54,808.00	1,71,690.00
		3,40,10,298.00	3,76,94,733.94
Out standing Liabilies paid (previous year)		2,83,549.00	2,49,502.00
Loans , Advances and deposits	IX	1,28,364.00	1,39,337.00
Closing Balances:			
Cash in hand	I	23,112.47	45,482.47
Cash at Bank		32,00,714.63	75,17,768.98
Cash at Bank (FD A/c's)		1,35,55,828.00	94,56,806.00
		1,67,79,655.10	1,70,20,057.45
TOTAL		5,12,01,866.10	5,51,03,630.39

The schedules referred to above and the notes thereon form an integral part of the accounts

As per our report even date attached

For SaciWATERS

T. Venkateswara Rao

(T.VENKATESWARA RAO)
Chartered Accountant

Sucharita Sen

(SUCHARITA SEN)
Executive Director

Ramisetty Murali

(RAMISETTY MURALI)
Treasurer

S. Janaka Rajan

(S.JANAKA RAJAN)
President

Place : Hyderabad

DATE :: August 2018

